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## Foundation 3.0 Strategic Round Table

on

### Implementing an *impact* and *program-related* *investment* strategy

Brussels • 3 & 4 July 2014

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#### ▶ Agenda

#### ▶ Venue

Philanthropy House  
Rue Royale, 94  
1000 Brussels – Belgium

#### ▶ July 3<sup>rd</sup>, 2014

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17:30	Welcome drink	
18:00	Welcome, goals of the round table, presentation of participants	Benoît Derenne, Executive Director, Foundation for Future Generations Dominique Lemaître, Head of Programmes, Fondation de France Ivo Knoepfel, Managing Director, onValues
18:20	<u>Keynote:</u> Why impact and program-related investing should be part of foundations' toolbox	Pieter Oostlander, Chairman, EVPA
19:10	<i>Short walk to the restaurant</i>	
19:30	Dinner	

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## ▶ July 4<sup>th</sup>, 2014

From 7:00	Buffet breakfast (Hotel Bloom) <i>10-15 mn walking (850 m.) to Philanthropy House</i>	
8:30	<b>Introduction: Impact investing in the context of a foundation's endowment management – Reference to learnings from March meeting</b>	Ivo Knoepfel, onValues
9:00	Presentations of foundations' case-studies and Q&A <ul style="list-style-type: none"> <li>- Esmée Fairbairn Foundation experience in impact and program-related investing: lessons learned</li> <li>- How can impact investing apply to smaller foundations too</li> <li>- Direct investing in an organisation with a high potential for societal change: the NewB</li> </ul>	Trupti Patel, Social Investing Fund Manager, Esmée Fairbairn Foundation Antje Schneeweiss, Südwind e.V., Dreilinden gGmbH Investment Advisory Board Benoît Derenne, Executive Director, Foundation for Future Generations
10:30	Discussion with all participants: Subgroups * <ul style="list-style-type: none"> <li>- <i>Is PRI/II an effective tool for my foundation?</i></li> <li>- <i>What are advantages/disadvantages of program-related vs. broader impact investments for my foundation?</i></li> <li>- <i>What are practical solutions for managing risks and reducing cost/time/knowhow requirements?</i></li> </ul> <p style="text-align: right;">(* With coffee/tea buffet)</p>	All foundations
11:15	Plenary	
12:00	Lunch	
13:15	<b>Impact funds as a solution for overcoming barriers to impact investing?</b> <ul style="list-style-type: none"> <li>- Overview of European impact fund landscape and trends</li> <li>- Investing in enterprises and projects with an impact on environment and social innovation: examples from Impact Capital NV and the SI<sup>2</sup> Fund.</li> </ul> <p>Q&amp;A, discussion with all participants</p>	Ivo Knoepfel, onValues Piet Colruyt, Founder and Director, Impact Capital NV and SI <sup>2</sup> Fund All foundations
14:30	<b>Plenary discussion: A way forward for my/our foundation(s) engaging further in impact investing</b>	Ivo Knoepfel, onValues All foundations
15:45	Concluding remarks & Outlook	Benoît Derenne, Dominique Lemaître, Ivo Knoepfel
16:15	Adjourn (& informal networking)	

### ▶ Moderator: Ivo Knoepfel, Founder and Managing Director, onValues



Ivo has organised 2 European foundations meetings on mission investing, is the author of « 360° for mission » with case studies from 8 foundations and has counselled a number of foundations on investment strategy and policy, selection and evaluation of external asset manager, ongoing monitoring, including SRI and impact investments.

A certified international investment analyst and Swiss portfolio manager by training, Ivo Knoepfel won the award for Outstanding Contribution to Development in ESG at the TBLI (Triple Bottom Line Investing) Conference Europe 2011. He regularly publishes on issues relevant to long-term and sustainable investing and is a member of several industry bodies and associations.

He has been a founding member of the UNEP Financial Services Initiative, a co-chair of the Global Reporting Initiative's Measurement Working Group and a member of the Steering Committee for the Principles for Investors in Inclusive Finance. He is a senior advisor to the Global Footprint Network, a member of SustainAbility's Council and a senior advisor to Swisscontact, a foundation active in the development field.

[www.onvalues.ch](http://www.onvalues.ch)

### ▶ Pieter Oostlander, Chairman, EVPA



Pieter Oostlander is founding partner of Shærpa. His professional background is in accountancy and finance. In that field, he held CFO and other top-level finance functions. In 2004 he switched to the philanthropy sector. As a director of Noaber Foundation he managed the service organization, which ultimately was the foundation for shærpa (consulting). The decision to switch resulted from his ambition to make social impact and value creation (in addition to creating shareholder value) a significant part of his professional activities. As the Chair of the European Venture Philanthropy Association (EVPA), Pieter actively pursues to further professionalise the sector in the European arena. Pieter is also a member of the board of directors of SROI Network (Social Return on Investment), promoting the use of a systematic approach to social value accounting.

▶ **Trupti Patel, Social Investment Fund Manager, Esmée Fairbairn Foundation**



Trupti leads on the Finance Fund, the Esmée Fairbairn Foundation's social investment fund. The Finance Fund is a "social impact first" fund that invests in charities, social enterprises and intermediaries with the objective of generating a financial return alongside a positive social impact. Prior to joining the Foundation in 2013, Trupti worked at Social Finance, an intermediary that provides a range of financial advisory services to help build the social investment market. Her previous career experience also includes investment banking at Citigroup.

▶ **Benoît Derenne, Founder and Executive Director, Foundation for Future Generations**



Benoît Derenne is the founder and director of the Foundation for Future Generations. Being a researcher focusing on environmental fiscal policy in the beginning of his professional career at the Institute for Economic and Social Research of UCL, Benoît became head of the environmental program and funds for young entrepreneurs of the King Baudouin Foundation. In 1998, he grounded a foundation exclusively oriented towards a sustainable world. The Foundation for Future Generations supports the development of initiatives in Belgium and at European level that provide sustainable solutions through a «4 P's» approach, altogether good for the environment (Planet), the well-being of all (People), a thriving economy (Prosperity), and with Participatory governance as a red line.

▶ **Piet Colruyt, Founder and Director, Impact Capital NV and SI<sup>2</sup> Fund**



Piet is an experienced (impact) investor and a Board member of several companies including Colruyt Group and Korys. He is the founder of Impact Capital NV, an investment holding that focuses on enterprises and projects with a social impact in the field of ecology, environment and social innovation. Impact Capital holds shares in 3E NV (consultancy and products for renewable energy and energy efficiency – Brussels), Re-Vive Brownfield Fund cvba (sustainable redevelopment of brownfields – Gentbrugge), Clean Energy Invest, SI<sup>2</sup> Fund and Colruyt.