

Charitable will

ILLUSTRATIVE EXAMPLE

This is an illustrative example. Please contact your notary for a personalized estimate.

ASSUMPTIONS:

- The testator has an estate worth **€1,000,000**.
- They have **three** children as statutory heirs (direct line).
- They wish to bequeath **€100,000** to the Foundation for Future Generations (FGF).
- It is assumed that the entire estate is transferable and that the three children share the remaining estate.
- For simplicity, personal allowances are ignored and a flat hypothetical tax rate of 30% is applied (corresponding to the marginal rate for amounts above €500,000 in direct line in Brussels) notaire.be
- In Brussels (or Wallonia), the Foundation is subject to a 7% inheritance tax rate (0% in Flanders).

Points to note : A registered donation ensures that it will not be reintegrated into the estate in the event of death within five years.

Type of donation	Registered	Tax payable	Effect in case of donor's death
Unregistered manual donation	No	€0 at the time of the donation	Reintegrated into the estate if death occurs within 5 years (same period across all three regions since 2026)
Registered movable donation	Yes	0% in Flanders / 7% in Wallonia and Brussels	Never reintegrated — full legal certainty
Real estate donation (notary)	Always registered		Never reintegrated

FONDATION POUR LES GENERATIONS FUTURES

Fondation d'utilité publique

rue de l'Arsenal 4 • B-5000 Namur
Tél. : + 32 (0)81 22 60 62
fgf@fgf.be • www.fgf.be

CONTACT:

Directrice Finance & Administration
m.deboulard@futuregenerations.be - +32 (0)491 52 50 37

Maud de Boulard

Scenario A – without a bequest to the Foundation

- Total estate: 1 000 000 €
- Amount inherited by the three children: €1,000,000
- Application of a 30% inheritance tax rate (hypothetical):
 - Inheritance tax due: $1\,000\,000\text{ €} \times 30\% = 300\,000\text{ €}$
- Net amount received by the children (combined): $1\,000\,000\text{ €} - 300\,000\text{ €} = 700\,000\text{ €}$
- Per child (equal shares): $700\,000\text{ €} \div 3 \approx 233\,333\text{ €}$ each

Scénario B – with a €100,000 bequest to the Foundation

- Total estate: 1 000 000 €
- Bequest to the Foundation: 100 000 €
- Remaining estate for the children: $1\,000\,000\text{ €} - 100\,000\text{ €} = 900\,000\text{ €}$
- Inheritance tax (30 % hypothétique) : $900\,000\text{ €} \times 30\% = 270\,000\text{ €}$
- Net amount received by the children: $900\,000\text{ €} - 270\,000\text{ €} = 630\,000\text{ €}$
- Per child (equal shares): $630\,000\text{ €} \div 3 = 210\,000\text{ €}$ each
- Amount received by the Foundation: 100 000 € (taxed at 7%), i.e. a net amount of **€93,000**

Summary	Without bequest	With bequest
<i>Total net amount for children</i>	700 000 €	630 000 €
<i>Per child</i>	233 333 €	210 000 €
<i>Net amount for the Foundation</i>	—	93 000 €
<i>Impact for the children</i>	—	-70 000 €
<i>'Net cost' of the bequest per child</i>	—	70 000 € / 3 $\approx$ 23 333 € per child