



# Pass on a liveable world

ACTIVITY REPORT 2017-2018

### FOUNDATION FOR FUTURE GENERATIONS

Founded in 1998, the Foundation for Future Generations is the Belgian foundation dedicated exclusively to the transformation of our society towards a sustainable development mode, one of the biggest challenges of the 21st century. This pluralistic, independent not-for-profit foundation operates in all three regions of Belgium and in Europe. As a transformative philanthropic platform, it enables its many partners, patrons and donors to invest in future generations.

# Key Figures



million worth of assets





funds (soon to be 6)



148 graduates, doctors and promoters recognised by HERA Awards since 2011 Over

400 initiatives supported since 1998



More than

volunteer experts in 2017 13 employees making up the permanent team of the Foundation

# Always more, because the task is huge

We have received more support from our volunteer experts, from our donors large and small, from our partners in all areas. And that's great. It helps us face more and more challenges, with more and more energy and resources.

Despite the urgency and extent of the task of transforming this suffering world, we have chosen to work further on anticipating problems. This is translated into our methods of thinking and working, which must always be "360°", systemic and holistic. Our purpose is to carry out a more profound transformation.

This is because we have chosen to focus on the creativity of those who take up today's challenges, be it in their studies or research, in economic or financial activities, or even in citizens initiatives.

Meet all the individuals who are participating now in building a world worth living in for the generations to come.



Benoît Derenne CEO



// It is a great privilege and a great responsibility to receive and transfer so much knowledge, energy and means for the benefit of the greatest number, present and future. //



François Ost Chairman of the Board

// Is the Foundation for Future Generations pessimistic or optimistic? I would say: realistic and determined! //

Invest

360

Act

360°

# Our vision

// If we want to be able to face the challenges of tomorrow, it is essential that our society develops a capacity to manage an increasingly complex world. At the Foundation we are convinced that it is possible to hand over a world worth living in to our children, provided that our thinking and actions are truly 360° and combine all four dimensions, social, environmental, economic and participatory, at the same time. //

Benoît Derenne, CEO

# Our mission

#### As a platform for transformative philanthropy,

the Foundation encourages a maximum number of people to integrate this 360° approach. In its actions, it targets first and foremost students and young researchers, initiative organisers and philanthropists.

# 4P<sup>for a</sup> 360° approach

How do we integrate the principles of sustainable development in our daily life?

## PLANET 🕑

Impact on climate, environment and living environment, rational use of energy, respect for nature, protection and use of biodiversity ...

## **PEOPLE**

Social and ethical responsibility, accessibility for all, social equity, living environment and prevention, social ties and empathy...

Approach that focuses on overall costs and economic viability in the long term, individual and collective performance, innovative financing ... Transparency and education, taking aspirations into account and involving stakeholders in the decision-making process ...

## PROSPERITY

PARTICIPATION

The Foundation for Future Generations positions its "4P" 360° approach in the framework of the 17 United Nations Sustainable Development Goals.

260°





Think 360° Invest 360°

Act

360°

Philanthropy 360°

# Programmes of actions to learn to think, act and invest in 360° mode

Think

360°

THE FOUNDATION WORKS ON **THREE FUNDAMENTAL COMPONENTS** THAT DRIVE THE EVOLUTION OF OUR SOCIETIES.

We prepare the young minds of tomorrow to think 360° by promoting research papers and theses that integrate this approach, mainly through the HERA programme.

Act

360°

We invest money in ways consistent with our values, for the benefit of future generations.

Invest

360°

We encourage citizens, especially the younger generations, to act today at 360°. We do so by supporting and recognising the organisers who undertake new initiatives on a daily basis for future generations.



Think

Act 360° Invest 360° Philanthropy 360°



The HERA AWARDS are awards of excellence handed out by the Foundation for Future Generations to prepare tomorrow's minds to think and act in 360°. These awards recognise and reward doctoral theses or dissertations that adopt a 360° approach to sustainable development to advance thinking and/or practices linked to various fields.

# HERA, preparing tomorrow's young minds



On 25 April 2017, the HERA Awards, hosted by the ULiège as part of its bicentennial, recognised 16 real gems.

#### HERA AWARDS 2017 FOR FUTURE GENERATIONS

5<sup>th</sup> edition / 1 doctoral thesis award and 6 master's thesis awards / 16 nominees / 5 winners / 20 rewarded promoters / 42 jury members / 9 partners / **Award ceremony at ULiège** 

> The 2017 edition included 6 HERA Master's Thesis Awards, each winning €2,500, in 6 different fields: architecture, health, cooperative economy, responsible finance, food and design.

The HERA Doctoral Thesis Award, with a prize of €7,500 euros every two years, rewarded one doctoral thesis across all disciplines. In 2017, the HERA Awards juries, made up of experts from the worlds of business, associations, academia and the public sector, nominated 16 theses. The 5 laureates were rewarded for the quality of the transversal approach of their dissertation or thesis and its added value for society. Here are two that were highlighted by our media partners Le Soir and RTBF La Première.



# Man's relationship to water

The jury of the HERA Sustainable

Architecture Award 2017 hailed the boldness of the personal approach of the laureate. Loïc Dufermont. In his master's dissertation, Loïc addresses a key aspect of sustainable development by placing water in its spatial, urban and architectural context. The solutions proposed in this work are based on a crosssectional analysis that takes into account ecology, economics and history. Loïc's paper, "The development of the ancient meanders of the Scheldt, a new tool for the enhancement and management of the landscape for future generations', not only caught the attention of the jury but also that of Le Soir newspaper, which headlined on 26 April 2017: Renewing with the Scheldt. Are the increasing risks of flooding an opportunity?".



# Optimising the quality of prescriptions

On 21 October 2017, Pauline

Marneffe, nominee for the HERA Sustainable Health Award 2017, was invited by Fabienne Vande Meerssche onto her show Les Eclaireurs on La Première to talk about her thesis on how to better manage the use of prescription drugs by elderly people still living at home. This work, as the jury pointed out, fits well within the principle of the decompartmentalisation of health professions and the recognition of mutual expertise. The paper goes a step further by taking into account the economic viability of this principle, and the respective shares of public and private finance. The jury highlighted in particular the potential of such approach. Its interactive nature could bring innovative solutions to the community dimension of health and allow for the involvement of third parties in the care system.



// These prizes not only reward doctoral dissertations and high-end dissertations; they also represent a personal commitment. We know that young people are particularly sensitive to these topics. Such recognition gives a very strong meaning to what is a particularly important period in their life as a student or researcher. It also gives a direction to their future professional life and to their life as a whole. // Albert Corhay, Rector of the University of Liège

## nouveau





HERA's two media partners, Le Soir and RTBF La Première, explained to their audience that HERA's award-winning theses are the result of the work of young academics who are committed and eager to tackle major social issues. Some of the research papers offer practical tools for citizens and are ready to be put into practice.



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In 2018, a new prize was added to the HERA Awards: the HERA Sustainable IT Award. These prizes for excellence, awarded every year by the Foundation for Future Generations, are supported by the 6 French-speaking universities in Belgium as well as by the Walloon Region, the Wallonia-Brussels Federation and the Brussels-Capital Region. This initiative lives on thanks to the many partner companies and funds hosted at the Foundation.

# HERA AWARDS 2018 A new prize: Sustainable IT

#### HERA AWARDS 2018 FOR FUTURE GENERATIONS

6<sup>th</sup> edition / 7 master's thesis prizes 17 nominees / 7 winners / 27 rewarded promoters / 37 jury members **Award ceremony at UMons** 

> On 3 May 2018, UMons hosted the HERA Awards ceremony, which followed the 1st HERA Symposium and concluded with a cocktail reception.

Nearly 250 people gathered to congratulate 17 nominees and 7 winners during the HERA Awards 2018, hosted by the University of Mons. For the second year running, the ceremony was followed on "Facebook Live" by 900 additional people. The 2018 edition unveiled inspiring papers, distinguished by their systemic 360° approach for sustainable development and their societal added value. The seven Master's Thesis Awards (Architecture, Food, Health, Cooperative Economy, Responsible Finance, Design and IT) were awarded in the presence of the nominees and their promoters, and presented by Annick Capelle, journalist at RTBF.



// A very big thank you to Jean-Noël Tilman who played a key role in starting HERA, and in particular the Health Prize. And thanks to Tilman Laboratories for supporting the Foundation as HERA partner for 4 years. // Benoît Derenne, CEO



## Citizen cooperatives for renewable energy

The work of Sébastien Della Croce, winner of the **HERA** 

Sustainable Cooperative Economy Award 2018, analyses the potential of citizen participation in the energy transition through renewable energy cooperatives. This research was particularly well received by the jury "for giving credibility, based on figures, to renewable energy cooperatives. The paper gives a complete picture of the sector and contains important recommendations, essential to ensure the development of renewable energies. The work is concrete and instructive, while providing original solutions."



## Open Data to address energyintensive housing

The jury particularly welcomed the fact that "the student saw his case study all the way through to the end, and that it has clear concrete applicability and citizen impact because it describes how to involve policy makers." The work of Mourad El Rougy, winner of the 1st HERA Sustainable IT Award, establishes that cross-referencing aerial thermography with "open data" can make it possible to allocate subsidies in an optimal way, thereby reducing energy consumption in the Brussels-Capital Region.



// It shows that there is talent in our universities, that our universities develop research that has scientific potential. What is the point of universities developing ideas with such scientific potential if we do not put it to use for the benefit of society? // Calogero Conti, Rector of the UMons

New



Two partner companies were instrumental in the creation and launch of the 7th HERA prize for master's theses in information technology: EVS, recognised worldwide as the leader in live video production technologies, and Civadis, software publisher and IT service provider for the public sector in Wallonia and the Brussels-Capital Region.



Think 360° Act 360° Invest

360

Philanthropy 360°



The HERA community of professors, researchers, academics, students, young graduates, HERA Awards winners, business partners, public partners, and jurors can come together in a Symposium, Workshops and a Summer Breakfast. Here, they can exchange regularly and create relationships that will further enable us to progress towards sustainable development in a systemic way.

# HERA, it's also ... A Symposium, Workshops and a Summer Breakfast



## ← Symposium

On 3 May 2018, during the 1st HERA Symposium under the theme "Handing over a world worth living in to future generations: the contribution of research", a hundred participants gathered to find out about 16 research papers in fields as varied as architecture, spatial planning, economics and finance, new information technologies, food, health and sustainable practices. The Symposium closed with a plenary session on the challenges of sustainable research. A place to make new contacts, exchange and share knowledge, the HERA Symposium aims to foster dialogue and openness between different approaches. It is an opportunity to compare proposed solutions and identify synergies and inspiring initiatives for the academic community around challenges related to the Sustainable Development Goals.

Find out + www.fgf.be/hera/symposium In 2017 and 2018, the HERA team met over 1.000 students during such workshops.

## Workshops



In order to initiate and develop students' knowledge in the field of sustainable development and societal issues, the HERA team is available all year round to lead workshops in the six Frenchspeaking universities in Belgium, around the four dimensions of sustainable development (people, prosperity, planet, participation) - see the 4P approach on p.5 - and within the framework of the 17 Sustainable Development Goals.



// It made me realise that as engineers we can contribute to a positive, more sustainable development of our society // A student at the UMONS polytechnic faculty, during the HERA workshop of 23 November 2017.



## ← Summer Breakfast

On 3 July 2018, the first ever HERA Summer Breakfast was held in Naninne at the offices of D'Ici, where members of the HERA Community gathered to help identify key issues linked to sustainable development, issues that they believe deserve to be addressed by the academic world. The participants examined the 8 themes covered by the Foundation for Future Generations' HERA Awards: Architecture, Health, Food, Information Technology, Design and Engineering, Cooperative Economy, Responsible Finance and (as of 2019) Deliberative Democracy. Eight roundtables and discussion panels brought together participants helped raise key issues and questions that would inspire future HERA Award nominees and their promoters, as well as uniting the participants around their questions.

Find out + www.fgf.be/hera ThinkActInvestPhilanthropy360°360°360°360°



The Sulitest or "Sustainability Literacy Test" is a free tool to measure and improve your basic sustainability knowledge. It is a multiple-choice online questionnaire. The international part of the test has 30 questions, combined with a series of 20 "national" questions, reflecting a more regional dimension of sustainability.

# The 1<sup>st</sup> international tool: Improve your sustainability knowledge

The Foundation has been mandated by Sulitest.org to form a Belgian Sulitest Committee to develop a first set of questions specific to Belgium. The Committee comprises experts from different parts of the country who have proven experience in sustainable development issues.

he Core Group's six experts from left to right: Jean Hugé, Pieter Dresselaers, Nadine Gouzée (President), Natacha Zuinen, Sybille Mertens and Filip Colson Their work is steered by a smaller "Core Group" committee established within it (see photo).

The Sulitest is currently available in "learning" mode whereby each user who has answered a question receives the correct answer straight away. It is also available in "test" mode, which means that people have a limited amount of time to take the test and assess their level of knowledge of sustainability.





## New

The Foundation has been mandated by Sulitest.org to promote and disseminate the test in Belgium. The Belgian version of Sulitest will be officially launched as part of the SDG-Forum Belgium in Brussels.



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The SE'nSE Fund was created in 2016 by Pierre Mottet, who was later joined by more sponsors. For the second year running, the fund is supporting entrepreneurs who develop projects demonstrating transformative environmental scope. Financial resources - from €25.000 to €50.000 per project - are allocated to the selected projects in the form of seed capital, experience sharing and networking. The projects are carefully chosen by a jury and must show high potential for positive impact on the environment, while operating in a sustainable way.

# The SE'nSE Fund supports green start-ups



The 2017 laureates of the SE'nSE Fund: 5 Belgian start-ups that are sustainable and innovative in the environmental field

Good

Born from the desire to make a real difference in the fight against global warming, the **For Good** 

project, led by Maarten Desmet and Koen Jaspers, aims to reduce the carbon footprint of its users once and for all. "At For Good, we have developed an automated service, through a mobile app and an online platform, that helps users adopt a more ecologically sustainable way of life, including by observing and influencing their behaviour in the areas of transportation, consumption and energy use," summarises Maarten. Thanks to its fun and easy-to-use interface, users become actively involved in the growing For Good community. The For Good app is used by the city of Antwerp, among others, and its inhabitants are invited to actively use it. www.forgood.eco

## URBAN FORESTS

The Urban Forests

project aims to create, in urban and suburban

areas, primary forests capable of selfregeneration and made up of indigenous trees, better adapted to local conditions. Rich in terms of ecological diversity, these forests help to improve our environment through a useful ecosystem service. "We are using small areas of land to create forests to protect our environment and offset the impact of human activities on the environment. These forests spread rapidly and require no human maintenance," says Nicolas de Brabandère, initiator of the project. As an example, Urban Forests planted the native forest in Ormeignies just under 2 years ago, with the help of 60 volunteers. www.urban-forests.com



"Smart and inexpensive, the technology developed by Shayp reduces water consumption in homes and

non-residential buildings," explains its designer Alexandre McCormack. Shayp's solution allows consumers to reduce their ecological footprint and save them money on their water bills and insurance premiums. The Shayp system is able to detect water leaks on your distribution system and estimate your bill based on real-time water consumption. It is installed on the Manneken-Pis among others. www.shayp.com



"One of a kind, **Washcot** is washing and renting cotton reusable nappies through a weekly home delivery and collection system. Healthy and eco-friendly, this system guarantees the delivery

of freshly cleaned nappies to your home: the ideal solution for a whole new generation of parents who want to protect the environment and the health of their children. Washcot also supplies nurseries," explain Isabel Lambert and David Vandenbogaerde, the founders. This service is already available in Flanders, Brussels and the province of Walloon Brabant. www.washcot.be



Wijdelen encourages the swapping and sharing of goods between neighbours, colleagues, organisations, ... "The goal is to facilitate sharing to the maximum

and make it accessible to all. In order to develop further, ASBL Wijdelen plans to become a cooperative. It will operate according to the Peergroups revenue model and the profits generated will be used to finance the promotion of the free exchange platform Peerby.be," explains Lieven D'hondt, co-creator with Ludo Dhelft of the platform and the app. www.wijdelen.be





As part of the celebration of its 30th anniversary, Eurofins wanted to contribute to the SE'nSE 2017 Fund, to support more laureates.





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On 16 November 2017, nearly 400 people gathered in BEL to celebrate the 10<sup>th</sup> edition of the Future Generations Grand Prix. A series of get-togethers took place in the afternoon, starting with a "backcasting" session on 25 years of sustainable development, from Rio to the SDGs, with contributions from key players either live or via video streaming. Later, in a crowded Atrium, the 12 finalists of the Grand Prix 2017 and the 2016 and 2017 SE'nSE Fund winners had the opportunity to present their inspiring initiatives to a curious and eager public.

# 10 years of Celebrating Change Makers







#### Brussels laureate Community Land Trust Brussels

(CLTB), considers land as a common good. The non-profit organisation builds housing for low-income Brussels families. Specifically, it buys housing through grants from the Brussels-Capital Region and retains ownership of the land, while the people living there jointly own the building. This method keeps housing affordable without the need for further subsidies. CLTB breaks the vicious circle of poverty through a participatory approach.



#### EEN HART VOOR MENS EN NATUUR



# West Flanders nominee

**De Lochting** offers lasting employment to people who have been struggling, for a long time or recently, to find a job. Using a resolutely ecological approach, the association produces and packs organic vegetables on a large scale while working for the preservation of the environment. De Lochting provides tailor-made assistance, which considerably increases people's chances of securing a meaningful job. The non-profit organisation is also known for the efficiency of its services and its customer orientation. In short, this is an organisation that excels in preserving the balance between people, nature and entrepreneurship.

### Paysans Artisans

### Namur nominee

**Paysans-Artisans** is a cooperative created in 2013

in response to the industrialisation of the food sector, the standardisation of taste and the decrease in know-how. The cooperative sells local and artisanal products through an online platform and various retail outlets. At the same time, the non-profit organisation of the same name organises workshops and other activities to promote knowledge and skills exchange. Paysans-Artisans is a business, but above all a citizen movement bringing together farmers, local producers and consumers around a common vision of food and agriculture.



Find out + www.gp-generationsfutures.be

#### PROVINCIAL SUSTAINABLE DEVELOPMENT AWARDS

Each year, and in close collaboration with the Foundation, the provincial sustainable development awards reward outstanding local initiatives.



Godefroid sustainable development award > 2017 : Wood-Energy (Libin) platform



Incidences trophy > 2018 :Abbey of Villers-la-Ville



Sustainable development award > 2017 : Paysans-Artisans cooperative > 2018 : Cyréo cooperative



Hainaut horizon award > 2017 : LaSemo festival > 2018 : Coopéco, participative supermarket

Year after year, the Foundation for Future Generations multiplies meetings within the community that it is contributing to create; a community that supports progress towards a sustainable world for the benefit of future generations. The Foundation takes these opportunities to present the grassroots initiatives it supports and values. At the beginning of 2018, French-speaking local representatives discovered two SMEs at the forefront of sustainability: Belvas and La Cuisine des Champs. In 2017 and 2018, the CEOs of the Foundation's Business, Innovation and Sustainable Development Committee in turn met with young entrepreneurs from Leopold 7, Permafungi, Youmeal and Little Food, as well as My Fair Diamond (see page 26), ForGood (see page 16) and Shayp (see p17).

# The Foundation creates special bonds, a community





# A fair and sustainable chocolate maker

**Belvas** became in 2005 one of the few fair-trade chocolate makers

in Europe. The high-end chocolate range has the "Max Havelaar" label, which guarantees that a fair wage goes to the producers of the raw materials. Since then, Belvas has also turned to organic products. Their new facilities have been designed to drastically reduce the ecological footprint of their production, more than half of which is exported. Belvas was able to create 22 permanent jobs in Belgium and also employs about ten seasonal workers. Their turnover is now €10 million, 85% of which comes from exports. **www.belvas.be** 

#### Sustainable meals for communities La Cuisine des Champs

produces meals for collective catering. They prepare the food with sustainability in mind by using short and, when possible, organic production chains. Their daily objective is to prepare meals with simple products and raw materials that are transformed and cooked appropriately, to provide good community meals at a democratic price. The kitchen meets strict environmental requirements and works with a social enterprise for its vegetable products. **www.lacuisinedeschamps.com** 



Find out + www.fgf.be/tourneegenerale



Little Food is a leader and pioneer in the breeding, preparation and promotion of crickets as food. The duo at the helm of Little

Food started their research at the end of 2013 and launched their first product in August 2015. The team then grew and moved to Greenbizz (Laeken) in 2017 to build the first urban and vertical insect farm, working in a circular economy model and from organic inputs. This is a world first. The latest products launched include spreads, crackers and protein powder, a cricket flour. **www.littlefood.org** 



**Permafungi** is an urban agriculture and circular economy project centred on mushroom production. The mushrooms are grown on coffee grinds collected in the centre of

Brussels. Once used, the residues from production are recycled as fertilizer by Ferme Nos Pilifs. Set up in the cellars of Tour & Taxis, the social economy business is training its staff and developing a network of cooperating producers and supporters in order to create local and sustainable jobs. www.permafungi.be



LEOPOLD7 Evaluation of Marcine Contraction

Léopold 7 The Marsinne microbrewery is located in Couthuin, between Namur and Liège. That is where Nicolas

Declercq, Tanguy van der Eecken and their team brew the Leopold 7 range in the most sustainable tradition. The brewing process is designed to minimise waste or recover and save significant amounts of water and energy. But the brewery is also a social enterprise where employees can take vocational training. The team is guided by three clear objectives: to become the first  $CO_2$ -neutral microbrewery, remain at the forefront of sustainable brewing and ensure a strong financial future.

www.leopold7.com

## youmeal

**Youmeal** is an online program which analyses the impact of food on human

health and on the environment. Their aim is to restore trust between producers and consumers. The software provides producers with advanced optimisation and communication tools, enabling them to inform consumers in a detailed, relevant and intuitive way so that they can make informed food and diet choices for their health and the environment. They have recently partnered with the world's leading food service, and with the largest supplier of food products in Belgium. Youmeal now provide nutritional and environmental information to 10,000 consumers each day. **www.youmeal.io**  ThinkActInvestPhilanthropy360°360°360°360°



Some of the world's best experts in deliberative democracy brought together in Summer 2018 at Eupen, from left to right: David Van Reybrouck (BE), Christoph Niessen (BE), Benoît Derenne (BE), Luca Belgiorno-Nettis (AUS), Yves Dejaeghere (BE), Min Reuchamps (BE), Graham Smith (UK), Claudia Chwalisz (FR), Carsten Berg (GER), David Farrell (IRE), Cato Léonard (BE), Brett Hennig (AUS), Katrin Stangherlin (BE), Marcin Gerwin (POL).

# Democracy: Pick citizens and discuss

Since 2011, the Foundation has been asked by both public authorities and citizens to help them develop a "deliberative democracy" approach inspired by the G1000.

That is pretty much how things have worked in the various support committees, as in Wallonia's "Youth Parliament" on sustainable development strategy, the Parliament of Wallonia citizens' panels on aging (members were picked at random) and the Mobility Parliament of the Brussels-Capital Region, or the Louvain-la-Neuve G100 committee on the extension of a commercial complex. The Foundation is also a partner of the Collaborative City VILCO - Innoviris project for participatory governance at the level of Brussels neighbourhoods, which brings together local citizens and institutions in a common dynamic of transition. Beyond these concrete initiatives, the Foundation is regularly invited by the media to address these topics.

### G1000 ... the return

The German-speaking Community is considering taking a very big step towards democratic innovation: adding to its parliament a "permanent citizens' assembly" drawn at random. The assembly would have complete autonomy to define themes, supervise debates and the follow-up of citizens' views. It would especially guarantee a permanent link between the work of citizens and that of elected officials. A potential world first at a regional level and with broad constitutional powers! The highest authorities of the German-speaking Community have asked the G1000's initiating group and the Foundation to think of how this ambition could be brought to fruition. And this is what we are currently doing with the support of the best international experts. We are also supported financially in this initiative by the OSIFE Foundation and one of our patrons. To be continued!

Invest 360°

> Fulfilling our mission ... through our financial investments!

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Act

360°

# Fulfilling our mission ... through our financial investments!

In recent years, and thanks to the steady increase in donations, the financial investments made by the Foundation have enabled us to really transform the world around us. These investments, which form part of the Foundation's DNA, are divided into two main streams: priority societal impact investments and socially responsible investments (or SRI).

## Our priority societal impact investments

In addition to the SE'nSE philanthropic investment fund (see p.29), the Foundation finances around 20 initiatives that exemplify a sustainable economy, whether as a cooperative member, shareholder (minority), lender or bondholder The ambition of this "Impact First" axis is to invest in grassroots organisations that seek to achieve our common objectives and participate in a sustainable "360°" economy.





## Multi-sector



## Banque @Triodos

## Focus on new investments

Trividend,

Trividend invests venture capital in socially engaged entrepreneurs and in start-

ups that create jobs for people remote from the job market. In addition, Trividend increasingly finances social enterprises whose activities are in line with the United Nations Sustainable Development Goals. **The Foundation has decided to double its historic contribution to the development of Trividend.** 



COCITER, or Comptoir Citoyen des Energies, is a

cooperative from Wallonia that supplies green electricity. COCITER belongs to 12 Walloon citizen cooperatives that produce green electricity for their members! **The Foundation is making a short-term loan to develop autonomous citizen financing**. Paysans-Artisans is a citizen movement and social purpose cooperative which aims to develop a farmers' cooperative through local supply chains and based on solidarity

between all actors: farmers, producers and consumers of local artisan produce in the Namur region. The Foundation is investing, via Paysans-Artisans Invest, in building more premises for this growing initiative.

MY FAIR My Fair Diamond is the perfect DIAMOND proof that an ambitious and transparent approach is possible in a sector known to shine more "in society" than "for society". The sale of gold and certified fair-trade diamonds directly supports miners' communities: a good example of respect for the environment, health and safety, human and labour rights. Already very committed to fair trade, the Foundation is making a loan to help the creation of "360°" supply chains in a sector that has not had any. A luxury? No, a necessity. Think 360° Invest 360°

Act

360°

# Our socially responsible investments



Following the advice of an informed Investment Committee, the Foundation has developed a portfolio of SRIs based on stringent societal criteria and with a long-term perspective. The strategy is inspired by a benchmarking of pioneering European foundations, carried out within the framework of the Foundation 3.0 programme. (see page 38)

In addition to long-standing investments with Triodos Bank (investment funds and share certificates), other asset managers have been challenged to respond our investment strategy represents.

The Foundation has in fact chosen to keep major philanthropic capital contributions in their existing banking environment.

For example, thanks to significant donations from the BNP Paribas Fortis network, we are developing a "test portfolio" of listed shares. The portfolio is tailor-made and combines the Financité blacklist (assets that are harmful from a human rights, social law, civil law, environment or governance perspective) with the best non-financial ratings (on environmental, social and governance criteria) provided by Sustainalytics and Ethibel.

### THE INVESTMENT COMMITTEE

An Investment Committee made up of Pierre Aeby (Triodos Bank Group), Dirk Coeckelbergh (NewB) and Eric de Keuleneer (Credibe and Solvay Brussels School of Management) advises the Foundation on the implementation of its SRI strategy.

# Philanthropy 360°

Funds managed by the Foundation

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Foundation! p. 30

to support the

n! p. 32

Choose your way Thanks to ...

A few figures to give you some clarity

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Foundation 3.0: Improving the societal impact of Foundations

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Invest

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Are you looking to make a sustainable philanthropic commitment to future generations by supporting the Foundation's actions or by initiating something new? Would you like to delegate the daily management to the Foundation and benefit from its experience and network, under favourable tax arrangements while having the opportunity to help steer it? The Foundation is authorised to receive donations and bequests at advantageous tax conditions to create nominative funds within the Foundation.

# Funds managed by the Foundation





// Let's invest in future
generations, together ! //
Philippe Rotthier

## The Philippe Rotthier Fund for Future Generations

To prepare the young minds of tomorrow to think and act 360°, especially in the field of architecture. The Fund started with €600.000 in 2014 and finances the Foundation's HERA Awards programme (p. 8). It ensures that the Foundation continues, as it has done for 15 years, to deliver an Award of excellence to prepare the young minds of tomorrow to think and act "360°" in the field of sustainable architecture. The awards are an opportunity to reward and recognise around 80 young architects and 30 PhD researchers, all disciplines combined. The Fund will soon be managed by Philippe's grandchildren, under his chairmanship. It is truly a place where family values are being shared and transmitted.



Find out + www.fgf.be/fonds-philippe-rotthier FOUNDATION FOR FUTURE GENERATIONS

> // My approach goes beyond simply making a donation or doing something charitable in the short term. //

**Pierre Mottet** 



# The SE'nSE Philanthropic Investment Fund

Designed to help sustainable start-ups that have a positive environmental impact, the SE'nSE Fund (for Seed Equity and Sustainable Entrepreneurship) was created in 2016 within the Foundation and was Pierre Mottet's idea. He guarantees an annual investment capacity of €100,000 for the Fund. Pierre's confidence in the Foundation's actions and the results of the first editions (see p. 16-17) have already attracted other partners and patrons to join in and "invest" in entrepreneurship today for the benefit of future generations. Given the many challenges and multiple crises that our society continues to face. Pierre's philanthropic approach seems decisively "rational" and "transformative". This is a very contemporary form of philanthropy that reaches beyond pure emotions and the urgency of the short term, and acts to make society adopt a vision and a 360° approach.

## Find out + www.fgf.be/sense

## The Sustainable Finance Fund

Finance is a major tool for transforming society. This fund was developed to support alternatives to traditional finance that are sustainable, socially responsible and ethical. It was established within the Foundation which allocates resources to it according to the annual results of the Golden Share operation (see p. 30). The Fund supports the **HERA Sustainable** Finance Awards, a micro-savings project (€20,000/year) developed in partnership with the CPAS, and awareness-raising activities around the values of socially responsible citizen finance, supported by Financité (€50,000). The Fund also provides a €150,000 guarantee to "F'in Common", a new cooperative financing instrument being developed to support the cooperatives bearing the Financité/FairFin label.

## **The Cox Fund**

New

The Fund was created in 2017 at the request of the family of Professor Jacques François Cox (1898-1972), astronomer, doctor of physics and mathematics, professor at ULB and Rector of ULB from 1944 to 1947. The Cox Fund will focus on research and space exploration, and the thinking related to the long-term priorities for humanity in those areas. The Fund will also use its financial resources in the form of investments to support future generations, in line with the Foundation's investment objectives and strategies.

As a transformative philanthropy platform, the Foundation enables its many partners, patrons and donors to invest in future generations. As a Foundation of Public Utility recognised by Royal Decree (n° 5529/98), it is authorised to receive many kinds of donations or (dual) bequests with advantageous tax rebates. Choose the formula that suits you best!

# Choose your way to support the Foundation!

## Make **a gift**

Each gift increases the foundation's transformative scope. A tiny drop of water becomes a stream, which merges with others to become a large river that is bursting with energy! You can also benefit from a tax rebate of 45% of the amount of your gift (for any gift over  $\in$ 40/year).

## Make a donation

Like the donation of Wilde-Laduron, you can make available a property, an asset, which can benefit the generations that will follow. Your donation will also benefit from very reduced donation rights (Brussels 6.6%, Flanders 5.5% and Wallonia 7%).

## Create a Golden Share



Do something positive with your devalued bonds and shares (which are hardly worth anything and lay dormant, thus costing you money) by creating a Golden Share! An easy way to create societal value from almost nothing. This operation is possible if you have an account with one of the banks taking art in the operation "Create a Golden Share": Belfius, BNP Paribas Fortis, CA Indosuez Wealth Belgium, Crelan, Degroof Petercam, Dierickx Leys Private Bank, ING, KBC / Bolero, Nagelmackers.

## Leave **a (dual)bequest** or draw up **a will**

Do you want to leave a world worth living in to your children and/or future generations? When you are no longer there, the world will continue to change, thanks to you.



# // I felt in tune with the projects and the approach of the Foundation. So I included it in my will. I feel comforted. I can leave tomorrow, everything is prepared in perfect harmony with my convictions. // Agnès L., Testator

Generally, we prefer not to think of a time when we will no longer be there. Yet, it is wise to anticipate. In a will, you can indicate how you personally want your loved ones and the causes you support to benefit from your estate. In addition to leaving assets to family and friends, you can make a lasting gesture for the benefit of future generations. To this end, the Foundation takes part in the www.testament.be campaign in favour of philanthropic wills. Your bequest is eligible for advantageous inheritance tax (Brussels 6.6%, Flanders 8.5%, Wallonia 7%).

## Create your fund

Do you want to create your own fund? You can create a nominative fund that bears your name, like Philippe Rotthier did for sustainable architecture, or a philanthropic investment fund, like Pierre Mottet, who established the SE'nSE Fund. Discover these (See p. 28-29) and contact us.





You can **make a donation** (ad hoc or by standing order) to the Triodos account of the Foundation for Future Generations, **IBAN BE98 5230 4030 5393** - BIC/SWIFT: TRIOBEBB. You will be entitled to a tax rebate for any donation of €40 or more.

Please contact Benoît Derenne, CEO of the Foundation, to develop a **personalised formula for your support for the Foundation**.

# Thanks to ...

## THANK YOU TO OUR PARTNERS!

#### HERA

Fonds Philippe Rotthier pour les Générations Futures; Le Soir; Région Bruxelles-Capitale: Ministre de l'Environnement et Bruxelles Environnement; RTBF La Première; Université Catholique de Louvain; Université de Liège; Université de Mons; Université de Lage; Université Libre de Bruxelles; Université Saint-Louis Bruxelles; Wallonie: Ministre de la Transition Ecologique

#### HERA - Sustainable Architecture

Fonds Philippe Rotthier pour les Générations Futures

HERA - Sustainable Cooperative Economy

**2017** : Cera; Coopburo **2018** : Cera

HERA - Sustainable Design

IBA; Wallonie Design

HERA - Sustainable Finance

Réseau Financité

HERA - Sustainable Food

Cosucra; d'ici; Fonds Triodos

HERA - Sustainable Health

Laboratoire Tilman

HERA - Sustainable IT

Civadis; EVS Broadcast Equipment

Sulitest

HESI; UNDESA; UNEP; UNESCO

#### Future Generations Grand Prix

Etat Fédéral: Ministre du Développement Durable et Institut Fédéral pour le Développement Durable; Imagine Demain le Monde; MO\* Magazine; Région de Bruxelles Capitale: Ministre de l'Environnement et Bruxelles Environnement; UGent; Wallonie: Ministre de la Transition Ecologique et SPW Développement Durable

#### Provincial Prizes and Interprovincial Day for Sustainable Development

Province de Hainaut; Province de Liège; Province de Luxembourg; Province de Namur; Province du Brabant Wallon

#### Grand Tour

Belvas; Cuisine des Champs; Community Land Trust Brussels; Etat Fédéral: Ministre du Développement Durable et Institut Fédéral pour le Développement Durable; Région de Bruxelles-Capitale: Ministre de l'Environnement et Bruxelles Environnement; UGent; Wallonie: Ministre de la Transition Ecologique et SPW Développement Durable

#### CEO Circle

Etat Fédéral: Ministre du Développement Durable et Institut Fédéral du Développement Durable; HEC - ULg; Loterie Nationale; Région de Bruxelles-Capitale: Ministre de l'Environnement et Bruxelles Environnement

#### Foundation 3.0

4wings Foundation; Fondation Bernheim; Fondation Chimay-Wartoise; Fondation de France; Fondation Lunt; Fondation Daniel & Nina Carasso; Polden-Puckham Charitable Foundation; Progressio Foundation; EFC

#### G1000

2017 : OSIFE 2018 : OSIFE; Deutschsprachige Gemeinschaft

Youth Parliament

Wallonie: Ministre de la Transition Ecologique

#### VILCO

Innoviris

#### Sustainable Finance Fund

Action en Or; Réseau Financité

#### **Golden Share**

Banque Degroof Petercam; Belfius; BNP Paribas Fortis; Dierickx Leys Private Bank; ING; KBC; Nagelmackers; Réseau Financité

#### **Overall sponsorship of the Foundation**

Action en Or; Wallonie: Ministre de l'Emploi (Aide à la Promotion de l'Emploi)

## THANK YOU TO OUR MANY JURY VOLUNTEERS!

#### **HERA - Doctoral Thesis**

Caroline Bini (Groupe One); Sébastien Brunet (IWEPS); Christel Buelens (FRS-FNRS); Guy Ethier (Umicore); Myriam Gérard (CSC); Nadine Gouzée, Présidente (membre honoraire du Bureau Fédéral du Plan); Guy-Romain Kouam Kenmogne, Iauréat 2015 (Arcelor/Mittal); Jean-Pascal van Ypersele (Académie Royale de Belgique)

#### HERA - Sustainable Architecture

2017 : Han Verschure, Président (KULeuven); Damien Carnoy (architecte); Mathilde Dumas, lauréate 2016 (ingénieur - architecte); Christian Fosseur (Velux); Joël Solé (Bruxelles Environnement); Pascale Thys (Habitat & Participation)
2018 : Han Verschure, Président (KULeuven); Loïc Dufermont, lauréat 2017 (architecte); Sébastien Fontaine (SPW); Michel Leloup (architecte); Johan Lemmens (Velux); Joël Solé (Bruxelles Environnement); Pascale Thys (Habitat & Participation)

#### HERA - Cooperative Sustainable Economy

2017: Didier Goetghebuer, Président (Union des SCOP Wallonie-Bruxelles); Valérie Galloy (Azimut scrl); Flora Kocovski (SOWECSOM); Ingrid Molderez (KULeuven); Clarisse Van Tichelen, lauréate 2016 (IWEPS); Michel Visart (ex-RTBF)
2018: Didier Goetghebuer, Président (Union des SCOP Wallonie-Bruxelles); Valérie Galloy (Azimut scrl); Flora Kocovski (SOWECSOM); Ingrid Molderez (KULeuven); Laurence Vandehoeke, lauréate 2017 (Greenfish); Dirk Vansintjan (Ecopower); Michel Visart (ex-RTBF)

#### HERA - Sustainable & Responsible Finance

2017: Luc Vanliedekerke, Président (UAntwerpen et KULeuven); Elisabetta Callegari (Belfius);
Benoît Lallemand (Finance Watch); Céline Louche (Audencia Nantes Ecole de Management); Virginie Smans, lauréate 2016 (GreenLab.Brussels)
2018: Luc Vanliedekerke, Président (UAntwerpen et KULeuven); Elisabetta Callegari (Belfius); Mireille Martini (Finance Watch); Céline Louche (Audencia Nantes Ecole de Management); Lieve Schreurs (Triodos); Fanny Lajarthe, lauréate 2017 (ULB-CED)

#### HERA - Sustainable Food

2017 : Frédéric Rouvez, Président (Exki); François Heroufosse (Wagralim); Rob Renaerts (RABAD); Martine Vandervennet (IFDD); Véronique de Herde, lauréate 2016 (UCL) 2018 : Frédéric Rouvez, Président (Exki); François Heroufosse (Wagralim); Rob Renaerts (RABAD); Fabienne Rotthier (ingénieure agronome); Martine Vandervennet (IFDD); Véronique de Herde, lauréate 2016 (UCL)

#### HERA - Sustainable Health

2017: Pierre Verbeeren, Président (Médecins du Monde); Michel Kesteman (Caritas); Philippe Lamotte (journaliste); Caroline Princé, lauréate 2016 (kinésithérapeute); Sylvie Varlez (Bureau fédéral du Plan)
2018: Pierre Verbeeren, Président (Médecins du Monde); Brooke Aksnes, lauréate 2017 (World Nutrition); Michel Kesteman (Caritas); Philippe Lamotte (journaliste); Alain Nicolas (Province de Liège); Sylvie Varlez (Bureau fédéral du Plan)

#### Future Generations Grand Prix – Expert Jury

Jean Hugé (ULB); Dirk Leroy (Sustenuto); Deirdre Maes (KUL); Cédric Van de Walle (IFDD); Sylvie Varlez (Bureau Fédéral du Plan); Natacha Zuinen (SPW DD)

#### Future Generations Grand Prix – Final Jury

Sophie Brems (RTBF); Tine Hens (MO\*); Julien Jacquet, lauréat 2016 (PermaFungi); Sebastiaan Kennes (Ashoka, Generation T, jury jeune); Jo Van Cauwenberge (GoodPlanet); Cedric Van de Walle (IFDD)

#### Incidences Prize – Expert Jury

**2018** : Pascale Alaime (Bruxelles Environnement); Alexandre Bertrand (Village Partenaire); Michaël Petit (UNamur); Sylvie Varlez (Bureau Fédéral du Plan)

#### Incidences Prize – Final Jury

2018 : Marie-Joëlle Anciaux (CPAS); Pierre Houbotte (Chambre provinciale d'agriculture du Brabant wallon); Jérôme Veriter (GAL Culturalité en Hesbaye brabançonne); Santo Vitello (Centre provincial de l'agriculture et de la ruralité); Enrique Gonzalez (Cap Innove); Quentin Duchenne (Chambre provinciale d'agriculture du Brabant wallon); Philippe Delaisse (European Platform of Circular Economy); Thierry Meunier (Energie Brabant Wallon); Yann Ducatteeuw (UCM)

#### "Godefroid" Prize for Sustainable Development – Final Jury

**2017** : Pierre Stassart, Président (ULiège); Laurent Berbach (consultant); Ygaëlle Dupriez (NGE); Dominique Lambert, lauréat 2016 (INDSE); Jean-Charles Magin (MJ Libratoi); Jean-Marie Thomas (Godefroid social); Pascal Van Bever (Réseau Solidairement)

**2018**: Pierre Stassart, Président (ULiège); Laurent Berbach (consultant); Ygaëlle Dupriez (NGE); Mathieu Barthelemy (CCI Luxembourg belge); Jean-Charles Magin (MJ Libratoi)

#### Prize for Sustainable Development Province of Namur – Expert Jury

**2017** : Stéphane Abras (Contrat de Rivière Haute-Meuse); Pascale Alaime (Bruxelles Environnement); Perrine Ferauge (UMons); Christophe Vermonden (Bruxelles Environnement)

**2018** : Alexandre Bertrand (Village Partenaire); Philippe Mertens (Brulocalis); Frédéric Mouchet (Contrat de Rivière Haute-Meuse); Christophe Vermonden (Bruxelles Environnement)

#### Prize for Sustainable Development Province of Namur – Final Jury

**2017** : Claudine Brasseur (RTBF); Jeanne Collard, lauréate 2016 (La Cuisine des Champs); Greta Debois (UNamur); Marc Legrain (UTAN); Jean-Yves Marion (UCM Namur); Natacha Zuinen (SPW DD)

**2018** : Thérèse Bouchat, lauréate 2017 (Paysans-Artisans); Claudine Brasseur (RTBF); Laurence Gourgue (BEPN); Virginie Hess (Ecoscénique); Marc Legrain (UTAN); Jean-Yves Marion (UCM Namur); Valentine Van Gameren (SPW DD)

#### SE'nSE Fund

Pierre Mottet, Président (IBA); Karen Boers (Startups); Piet Colruyt (Impact Capital); Sabine Colson (SRIW); Christophe Guisset (Enelys); Yves Jongen (IBA); Jérôme Partos (Eurasia Environmental Technologies); Sybille van den Hove (Bridging for Sustainability); Pascal Vermeulen (Climact)

## THANK YOU TO ALL THE ACTIVE PROJECT MEMBERS!

#### Sulitest Expert Committee

**Core Group**: Nadine Gouzée, Présidente (Membre honoraire Bureau Fédéral du Plan); Filip Colson (Ecocampus); Pieter Dresselaers (IGEMO); Jean Hugé (ULB); Sybille Mertens (ULiège); Natacha Zuinen (SPW DD) Members: Robby Berloznik (VITO); Brent Bleys (UGent); Catherine Bouland (ULB); Paul-Marie Boulanger (Institut pour un Développement Durable); Carlos Desmet (UCL); Guy Ethier (Umicore); Marc Labie (UMons); Cathy Macharis (VUB); Deirdre Maes (KULeuven); Bernard Mazijn (Instituut voor Duurzame Ontwikkeling); Delphine Misonne (SUniversité Saint-Louis Bruxelles); Lars Moratis (UAntwerpen); Leida Rijnhout (Friends of the Earth); Coline Ruwet (ICHEC)

#### Future Generations Grand Prix and Provincial Prizes for Sustainable Development

Nous remercions chaleureusement l'ensemble des repéreurs qui nous proposent chaque année des initiatives de leurs régions en tant que candidats potentiels pour les Prix Provinciaux et le Grand Prix.

#### CEO Cercle

Rachida Aziz (Azira): Jean-Francois Baele (Domaine du Ry d'Argent); Loïc Bar (Opinum); Francis Blake (Imperbel-Derbigum); René Branders (Four Industriel Belge); Benoît Ceysens (La Ferme Nos Pilifs); Olivier Chapelle (Recticel); Christian Collard (TCO Service); Jeanne Collard (Cuisine des Champs); Benoît Coppée (InvestSud/Foire de Libramont); Jacques Crahay (Cosucra); Marie d'Huart (Cap Conseil); Serge De Backer (Cap Conseil); Denis Drousie (DEME-Ecoterres); Christian Fosseur (Velux Belgium); Michel Foucart (Technord); Philippe Foucart (Technord); Dorothée Goffin (Smart Gastronomy Lab); Isabelle Hamburger (Vervloet); Paul Havelange (Ubidata); Jérôme Kervyn de Meerendré (Greenwatch); Geneviève Le Clercq (Kewlox); Frank Mestdagh (d'ici); Laurent Minguet (Invest Minguet Gestion); Anne Mortier (Tilman); Pierre Mottet (IBA); Thierry Noesen (Belvas); Jacques Pélerin (GRE Liège); Frédéric Rouvez (Exki); Jean-Noël Tilman (Tilman); Thomas Van Craen (Triodos); Hilde Weckx (Expanscience)

Honorary members: Marcel Miller (Alstom Belgium); Valérie Urbain (Euroclear)

#### Foundation 3.0

4wings Foundation - BEL (Olivier Debuyst, Virginie Samyn); Accenture - BEL (Magali Frankl); Barrow Cadbury Trust - GBR (Max Rutherford); C.S. Mott Foundation - GBR (J. Walter Veirs); C&A Foundation - CHE (Leslie Johnston); Carbon Tracker - GBR (Mark Campanale); Centris - GBR (Barry Knight); Cera - BEL (Lieven Vandeputte); Compagnia di San Paolo - ITA (Luca Grbac); European Programme for Integration & Migration - BEL (Sarah Sommer); ERSTE Stiftung - AUT (Franz Karl Prueller); European Foundation Centre - BEL (Maria Orejas-Chantelot, Gerry Salole); Fondation Accenture - FRA (Angélina Lamy); Fondation Bernheim Stichting - BEL (France de Kinder); Fondation Chimay-Wartoise - BEL (Philippe Chevremont, Philippe Dumont); Fondation Daniel & Nina Carasso - ESP (Isabelle Le Galo Flores); Fondation de France - FRA (Sophie Lasserre, Dominique Lemaistre, Martin Spitz); Fondation Schneider Electric - FRA (Patricia Benchenna); LesFondations.be - BEL (Luc Luyten); Lunt Foundation - BEL (Michaël Lunt, Helene Rolin); Polden-Puckham Charitable Foundation - GBR (Bevis Gillett, Stephen Pittam); Prague Civil Society Center - CZE (Rostislav Valvoda); Progressio Foundation - NLD (Marcello Palazzi); Social Innovation Exchange - GBR (Jordan Junge); Streekfonds West-Vlaanderen -BEL (Jan Despiegelaere); VINCI Insertion Emploi - FRA (Arnaud Habert); Youth Empowerment Partnership Programme - DEU (Jochen Schell)

## THANK YOU TO THOSE HAVE SET UP FUNDS, AND TO OUR PATRONS, SPONSOR AND DONORS!

#### Cox Fund

Thank you to Jean-Marc Van Nypelseer, who has chosen to launch this Fund in memory of his grandfather and his vision of open and accessible science that works for the common good.

Management Committee: Jean-Marc Van Nypelseer, Président; Benoît Derenne

#### Philippe Rotthier Fund for Future Generations

Thank you to Philippe Rotthier, who, since 2014, has placed his trust in the Foundation and its work in the academic world (HERA).

Management Committee: Philippe Rotthier, Chairman; Louise Bélenger, his granddaughter; Benoît Derenne

#### SE'nSE Fund

Thank you to Pierre Mottet for having chosen the Foundation to implement his vision on sustainable, transformative environmental entrepreneurship.

Management Committee: Pierre Mottet, Chairman; Benoît Derenne

#### Sustainable Finance Fund

Thank you to everyone who has donated to the Golden Share scheme! They have helped the Foundation and the Réseau Financité create a special fund focusing on the particularly critical issues of ethical and responsible finance.

Management Committee: Bernard Bayot, Benoît Derenne

#### Donation of Hébergerie CO<sub>2</sub> Solidaire

Thank you to Christina De Wilde and Benoît Laduron, who have placed their trust in the Foundation since 2015, so this little gem near Durbuy, which is considered to be of public interest, is maintained.

#### Sponsors

Thank you to the Sponsors of Future Generations, who have made a commitment over a number of several years, to support the HERA youngsters through the Foundation.

#### Donors

Whether you are a private individual, a company or an institution, both in Belgium or anywhere in the world, we would like to thank the many donors who support the Foundation every day.

# AND THANK YOU TO OUR VOLUNTEERS!

#### **Board of Directors**

François Ost, Chairman; Francis J. Blake; Marie Geukens (since March 8<sup>th</sup> 2018); Brigitte Gloire; Pierre Guilbert; Ludo Hilkens; Mark Lambrechts (until May 17<sup>th</sup> 2017); Jacqueline Miller (until May 17<sup>th</sup> 2017); François Schwennicke

#### Investment Committee

Pierre Aeby (Triodos Bank Group); Dirk Coeckelbergh (NewB); Eric De Keuleneer (Credibe, SBS-EM); Benoît Derenne

#### Legal advisors

Ilse Banmeyer; Nicolas de Crombrugghe

#### **Projects and events**

Thank you to our many volunteers, trainees and students who help the Foundation with translations, assistance at the reception during events, administrative work and much more. Our numerous activities are made possible by the many types of support that we receive from volunteers, individual donors (especially through the "Golden Share" operation), funds hosted by patrons, partner companies, foundations and private or public institutions.

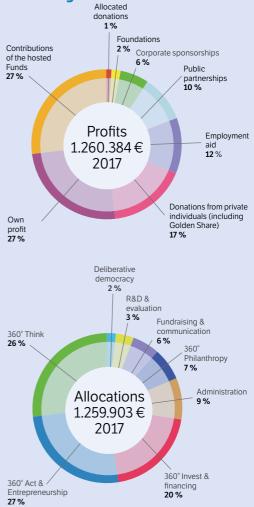
# A few figures to give you some clarity

# Where do our financial resources come from?

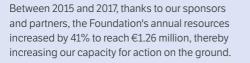
The financial contributions made by individual donors, our hosted funds and our own products represent the bulk of our resources, and this has been a clear trend for several years. In 2017, they accounted for over 70% of all our resources, which are growing strongly compared to previous years. It increases the independence of the Foundation, particularly with regards to public funds. This evolution shows that donors have greater confidence than ever in the relevance of the Foundation's course of action.

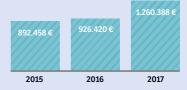
# An allocation of funds in line with **our priorities**

An increase in financial resources, currently 36% year-on-year, means that we can equally increase our actions and impact. The three main chapters of this activity report - Think, Act, Invest – are proof of this. They account for three quarters of the resources allocated, in almost equal parts!



#### EVOLUTION OF THE ANNUAL RESOURCES FOR ACTION (PROFITS)





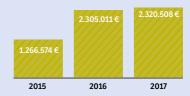
#### EVOLUTION OF DONATIONS ALLOCATED BY THE FOUNDATION



The recent and significant growth in resources has allowed the Foundation to massively increase its ability to **directly support** field projects through donations or high-risk loans, convertible into grants or capital, for example.

Having progressed rapidly between 2013 and 2016 thanks to donors, the Foundation's capital now stands at  $\in$ 2.32 million. This allows us to invest actively and ethically: two thirds of this amount is invested in **very rigorous SRI products** and one third in **Impact First** investment (see p 24). It also contributes to the sustainability of the Foundation and its action in the long term.

#### ASSETS EVOLUTION (PERMANENT CAPITAL)





## YOUR MONEY IS ADMINISTERED PROPERLY AND TRANSPARENTLY

Every year since its creation in 1998, the Foundation's accounts have been audited in accordance with legal and statutory provisions. The firm mandated in 2017 is "Maillard, Dethier & C°, auditors". "Scaling up for impact".



Since 2013, these annual strategic meetings have been organised to encourage foundations to introduce positive systemic change and to help solve major societal problems, always keeping in mind the overarching goal: a sustainable society.

# Foundation 3.0: Improving the societal impact of Foundations

Roundtables brought together 39 participants from 28 foundations from 9 countries under the theme "Scaling up for a real transformative philanthropic impact" (2017) and "Collaborations between foundations and with other actors: risks and benefits" (2018). In addition, in this same perspective, the Foundation is an active member of several international and Belgian foundations networks: European Foundation Centre, EDGE Europe, Environmental Funders Network and LesFondations.be.



21 foundations from 7 countries taking part in the roundtable "Collaborations between foundations and with other actors"

## some news from the future

### On our way to the 1<sup>st</sup> "Future Generations Summit" ...

... which questions the "transformative power of money", around very concrete projects and innovative ideas supported by the Foundation and its partners.

## Looking to create a "Belvas" Fund ...

Thierry Noesen, the sustainable entrepreneur and creator of organic and fairtrade chocolate Belvas wants to make a radical commitment in the fight to end child labour in Cote d'Ivoire's cocoa plantations. To support his action sustainably, Thierry wants to create a "Belvas" Fund within our Foundation!

# ... and a **new Support Fund** dedicated to water is also ready to go!

# **Citizens debates:** towards a Belgian world premiere?

The G1000 lead group and the Foundation have worked alongside a number of politicians with a real ambition for the future of our democracy, and this combined effort could lead, in 2019, to major democratic progress. And in the meantime, around similar issues, we will have established a new award in the HERA family: the HERA Sustainable Democracy Award.

# Youth faced with our mountains of waste. A call is coming: the **Zero Waste Student Challenge**!

# **B Corp: the 360° corporate label** growing and growing ...

One of the Foundation's new partners, Laboratoires Expanscience partner of the HERA Sustainable Health Award – was recently recognised and awarded the "B Corp" label... A label that features in Cyril Dion's latest film "Après demain". We will tell you more about this soon!



#### www.fgf.be

#### **Foundation for Future Generations**

Not-for-profit Foundation

Head Office: Rue de l'Arsenal 4 – B-5000 Namur Tél.: +32 (0)81 22 60 62 fgf@fgf.be

Brussels Office: Rue de l'Industrie 10 – B-1000 Brussels

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